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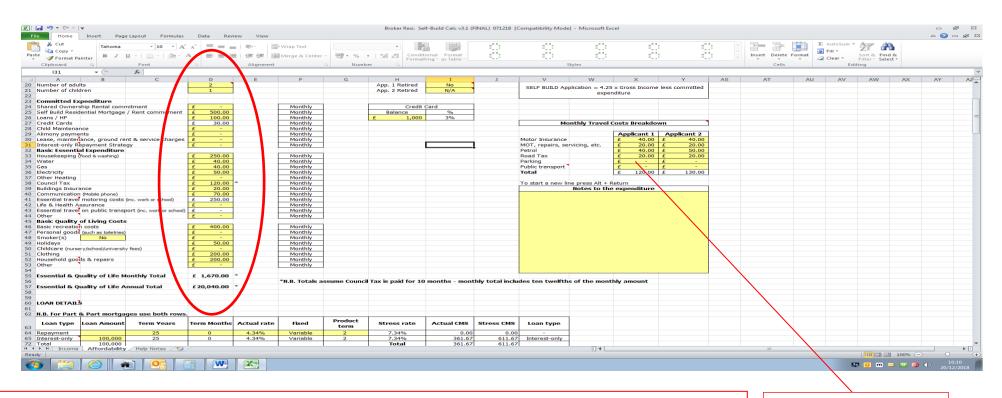
1. Input the Basic Income in the Income Tab and complete deductions where necessary (Pensions/Childcare Vouchers etc.) Add 'other income' if applicable

2. Click the Affordability Tab – This will pull through the net Income from the Income spreadsheet.

3. If the applicant is aged over 80 change the "App 1, 2, - 80 or over & reliant on their income" tab to Yes

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2 APPLICANT NAME	BROKER NAME		Date:				agriborot	¹⁸ '')							
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5 BUDGET CALCULATOR TAX YEAR 2018-2019	Frequency		SVR 5.	34%											
6			Broker version	3.1-071218											
7 Net Pay: Applicant 1 £ -	Monthly														
8 Applicant 2 £ -	Monthly				-				_						
9 Total <u>£</u> -			RTANT REMINDE			IN	IPORTANT NOT	ICE							
11 Working Family Tax Credit £ -	Monthly		IZE & RETIREME				pplicant is age 8								
12 Child Benefit £ -	Monthly	Please remember				affordabili	ty is reliant on t	heir income							
13 Other State Benefit £ -	Monthly	retirement	status for all app	licants		answe	er the questions	below.							
14 Child Maintenance £ -	Monthly														
15 Rental Income £ -		Is this a Self Build	application?	No	App. 1 - 80 or ov			No							
16 Bursary £ - 17 Other Income £ -	Monthly Monthly				App. 2 - 80 or ov	er & reliant o	their income	No							
18	Monany	UPDATE RETIRE	MENT STATUS												
19 HOUSEHOLD SIZE		of brite Refine			INCO	ME MULTIPLE	APPLIED TO C	ASE							
20 Number of adults 1		App. 1 Retired	No				Gross Income le								
21 Number of children 0		App. 2 Retired	N/A		Stalluaru Kesi	expen		ess committee							
22															
23 Committed Expenditure 24 Shared Ownership Rental commitment £	Monthly	Credit	Card												
25 Self Build Residential Mortgage / Rent commitment £ -	Monthly	Balance	%												
26 Loans / HP £ -	Monthly	£ -	3%												
27 Credit Cards £ -	Monthly				Moi	nthly Travel C	osts Breakdo	wn							
28 Child Maintenance £ -	Monthly														
29 Alimony payments £ -	Monthly						Applicant 1	Applicant 2							
30 Lease, maintenance, ground rent & service charges £ - 31 Interest-only Repayment Strategy £ -	Monthly Monthly				Motor Insurance MOT, repairs, ser	vicing ata	£ -	<u>F</u> -							
32 Basic Essential Expenditure	Monuny				Petrol	vicing, etc.	£ -	£ -							
33 Housekeeping (food & washing)	Monthly				Road Tax			£ -							
34 Water £ -	Monthly				Parking		£ -	£ -							
35 Gas £ -	Monthly				Public transport		£ -	£ -							
36 Electricity E -	Monthly				Total		£ -	£ -							
37 Other Heating <u>£</u> -	Monthly Monthly				To start a new lin		atura								
38 Council Tax £ - 39 Buildings Insurance £ -	Monthly					Notes to the			1						
40 Communication (Mobile phone)	Monthly					notes to the	expendicure								
41 Essential travel motoring costs (inc. work or school) £ -	Monthly														
42 Life & Health Assurance £ -	Monthly														
43 Essential travel on public transport (inc. work or school) £ -	Monthly														
44 Other £ -	Monthly														
45 Basic Quality of Living Costs 46 Basic recreation costs £ -	Monthly				-										
47 Personal goods (such as toiletries)	Monthly														
48 Smoker(s) No £ -	Monthly														
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4. Complete the Household Size/Commitments Expenditure/Basic Essential Expenditure/Basic Quality of Living Costs



Please complete -

Shared Ownership (If applicable) Self-Build Residential/Rent (If applicable) Loans/HP (If applicable) Credit Cards (If applicable) Child Maintenance (If applicable) Repayment Strategy (If applicable)

Housekeeping (must be completed) Water (must be completed) Gas (must be completed unless only one energy source) Electricity (must be completed unless only one energy source) Council Tax (must be completed) Buildings Insurance (must be completed unless HA pays) Leasehold Charges (if applicable) **Communication (must be completed if mobile owned)** Life & Health Insurance (if applicable) **Basic Recreation Costs (must be completed, socialising etc.)** Personal Goods (If applicable) **Smoker (Selected Yes /No Tab) must be completed if smoker** Holidays (if applicable) Childcare (if additional to vouchers or vouchers not used) **Clothing (must be completed – average)** Household Goods & Repairs (must be completed – average) Monthly Travel Costs must be completed

4.5 X Single or Joint Income, minus commitments

Applicants need to have 10% disposable Income after affordability assessment which will be reviewed against bank statements

5. Input the Loan amount (Repayment or Interest only) Input the Term in Years, Term in Months, Actual Rate, Fixed or Variable and the Product term

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6. If you are taking a mortgage term past the age of 80, or your client is past the age of 80, please change the "Do you want to calculate the projected Income Multiple to age 80" - Maximum LTV's – 95% Mortgage Term to aged 70, Aged 70-80 70% LTV, Age 80 + 60% LTV

7. If the mortgage term will go beyond the applicants retirement age you will need to complete the Projected Affordability Calculator

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- 1. Input the number of years until retirement
- 2. The "Projected affordability calculator" will now work out the projected mortgage balance at the applicants retirement age
- 3. Input the "Projected Income at retirement age" figure (example, private pension, state pension, rental income, other income combined figure)
- 4. Provided the "Projected Income multiple at age retirement" shows pass this will fit affordability

8. Results

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6 Free Income based on actual CMS	90.65%																	
TRESS TESTING BASED ON A CAPITAL	REPAYMENT BASIS				STRESS TESTING	BASED ON THE A	CTUAL LOAN P	REPAY LENT MET	HOD LE APPLIC	ABLE)								
the interest rate was 7.34%, monthly re he stressed monthly repayment on the to	payments on this loan $+$	at La peroxin	mately £737.13		If the interest rate The stressed mont					ely £611.67								
he % Free Income would be:	80.95%	PASS			% Free Income wo			84.19%	PASS)								
ICOME MULTIPLE x GROSS INCOME	1.081783	PASS		*SELF BUILD ap	pplication - Max. Inc	ome multiple 4.2	5 x Gross Incom	e less committed	expenditure									
	*Within permitt	ed income mu	ultiple															
N.B. All referrals should be made to	the LBS Busines's Deven	opment Man	ager															
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Income Affordability Help No	ites / 🞾 /															III II 1	00% 😑 📉	
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## Stress Testing Based on a Capital Repayment Mortgage

The income multiple should be Green and the % free income should also be Green for the case to be acceptable (10% under 80 years of age, 20% Over 80 Years of age)

Stress Testing Based on Actual Loan Repayment Method

If you have selected Interest only and this shows Green, the case is acceptable even if the "Stress Testing Based on Capital Repayment Basis" is Red.

ONS	1 Applicant	1 Applicant 1 Child	1 Applicant 2 Child	2 Applicants	2 Applicants 1 Child	2 Applicants 2 Child
Food/Groceries	£125.67	£184.17	£240.07	£246.13	£282.97	£352.73
Water	£40.30	£40.30	£40.30	£40.30	£40.30	£40.30
Gas	£52.43	£52.43	£52.43	£52.43	£52.43	£52.43
Electricity	£50.70	£50.70	£50.70	£50.70	£50.70	£50.70
Communication	£45.07	£53.30	£75.83	£75.83	£92.30	£92.30
Recreation	£140.83	£171.17	£203.23	£370.07	£318.50	£405.60
Clothing	£36.83	£91.00	£99.23	£111.80	£128.27	£142.13
Household	£83.20	£102.70	£102.27	£185.47	£195.87	£209.30
Goods/Repairs						

Monthly ONS Figures when checking against expenditure (examples below)