

Temporary Criteria Changes – COVID

You should read this specific guidance together with the main criteria guide

New enquiries	Criteria
Furloughed Applicants	<p>Applications from furlough/flex furlough applicants or applicants receiving support through the Job Support Scheme will not be accepted.</p> <p>Applicants must have returned to work prior to submitting a Mortgage Application.</p> <p>An employment reference will be requested, directly by us, during underwriting in order to confirm applicants have returned to work.</p> <p>If applicant has not returned to work the application will be declined</p>
Zero-hour contracts	<p>We'll accept applicants who have a minimum 12 consecutive months zero hours contract with the same employer with no more than a 4-week gap.</p> <p>We'll assess by utilising Jan-Mar 2020 Income and will require the 2019/20 P60, this will avoid us using figures which have been positively or negatively impacted by COVID and enable us to assess earnings prior to the current situation.</p>
Variable income (non-guaranteed overtime, bonuses and commissions)	<p>We'll no longer accept variable income, overtime, bonuses or commission</p>
Self-employed	<p>All Self-Employed applications require a full referral and we'll need to be provided with the following:</p> <ol style="list-style-type: none"> 1. Type of business, industry the business trades in, length of time the company has been trading and the impacts that Covid-19 has had on the business 2. Latest years Accounts 3. Business bank statements for the last 6 months and 6 months Business Bank Statements for this same period in 2019

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